

## **Scheme for electronic furnishing of Returns of Income**

Income Tax Department is committed to provide world-class taxpayer service to make tax compliance easy and convenient for the taxpayers. The scheme of electronic furnishing of returns of income named “e-Return” is a new initiative in this direction.

The scheme is optional and will be available in this year to salaried taxpayers assessed at Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kolkata and Mumbai. Currently the scheme provides furnishing of electronic returns through authorised intermediaries. It will be enhanced to enable direct filing for returns of income through internet by taxpayers under digital signatures in the coming years. Our eventual aim is to provide paperless filing for the largest number of taxpayers.

### **Objectives**

- To provide a convenient and fast alternative of filing of returns of income without visiting Income Tax office.
- To eliminate the interface of taxpayers with the Department at the time of filing of returns.
- Faster processing of returns.
- Speedy issue of refunds.

### **The Procedure**

- Willing taxpayers can approach an authorised “e-return intermediary” of his choice either with details of its income and its supporting documents or with a prepared return of income. The intermediary will prepare his return of income and obtain his signature on the same.
- The intermediary will transcribe the data on the return of income, and transmit the same online to the server of the department in predefined format.
- Department will send a provisional receipt online to the intermediary indicating date of receipt and the office of the Assessing Officer, where the paper return is to be furnished by the intermediary.
- The intermediary will submit the paper return along with the provisional receipt at the Income Tax office and will get an acknowledgement, which he will handover to the taxpayer.
- The department will process the electronically received returns on priority basis and issue refunds, if any.

### **Who are eligible**

- Individuals not having income from business and profession,
- Who are assessed or assessable at specified cities,
- Who have been allotted a valid PAN.

### **Benefits to the Taxpayer**

- Option to avail services of the intermediary to prepare and file his return.
- Elimination of interface with Department at the stage of filing of return.
- Faster refunds

### **Role of Intermediary**

- To assist the taxpayer in preparing his return of income at the option of the taxpayer.
- To transcribe the information on the return of income in electronic format and submit the same online.
- To submit the paper documents to the Assessing Officer.
- To handover acknowledgement sheet to the taxpayer.

### **Intermediaries**

- Indian Overseas Bank
- HDFC Bank
- ICICI Bank
- Bharat Overseas Bank
- UTI Bank
- IDBI Bank

### **Departmental Facilitators**

- Ahmedabad
- Bangalore
- Chennai
- Delhi
- Hyderabad
- Kolkata
- Mumbai



For details please refer to the notification dated 25.07.2003 and FAQs.